

# IMD World Competitiveness ranking 2020

## Factors Ranking

|                 | OVERALL |      |      |      |      | Economic Performance |      |      |      |      | Government Efficiency |      |      |      |      | Business Efficiency |      |      |      |      | Infrastructure |      |      |      |      |                 |          |
|-----------------|---------|------|------|------|------|----------------------|------|------|------|------|-----------------------|------|------|------|------|---------------------|------|------|------|------|----------------|------|------|------|------|-----------------|----------|
|                 | 2016    | 2017 | 2018 | 2019 | 2020 | 2016                 | 2017 | 2018 | 2019 | 2020 | 2016                  | 2017 | 2018 | 2019 | 2020 | 2016                | 2017 | 2018 | 2019 | 2020 | 2016           | 2017 | 2018 | 2019 | 2020 |                 |          |
| Argentina       | 55      | 58   | 56   | 61   | 62   | 53                   | 56   | 60   | 61   | 60   | 58                    | 58   | 60   | 61   | 63   | 55                  | 58   | 49   | 59   | 62   | 51             | 52   | 47   | 51   | 52   | Argentina       |          |
| Australia       | 17      | 21   | 19   | 18   | 18   | 24                   | 25   | 19   | 14   | 23   | 14                    | 18   | 14   | 13   | 15   | 17                  | 27   | 24   | 24   | 21   | 18             | 18   | 16   | 17   | 18   | Australia       |          |
| Austria         | 24      | 25   | 18   | 19   | 16   | 19                   | 40   | 17   | 20   | 15   | 35                    | 33   | 32   | 28   | 25   | 22                  | 17   | 14   | 17   | 16   | 12             | 11   | 14   | 11   | 10   | Austria         |          |
| Belgium         | 22      | 23   | 26   | 27   | 25   | 33                   | 23   | 44   | 37   | 25   | 28                    | 32   | 35   | 36   | 35   | 19                  | 26   | 23   | 28   | 22   | 13             | 13   | 20   | 21   | 19   | Belgium         |          |
| Brazil          | 57      | 61   | 60   | 59   | 56   | 55                   | 59   | 54   | 57   | 56   | 61                    | 62   | 62   | 62   | 61   | 51                  | 49   | 50   | 57   | 47   | 46             | 51   | 52   | 54   | 53   | Brazil          |          |
| Bulgaria        | 50      | 49   | 48   | 48   | 48   | 40                   | 37   | 28   | 47   | 34   | 33                    | 39   | 37   | 42   | 39   | 54                  | 56   | 57   | 54   | 53   | 47             | 47   | 51   | 50   | 50   | Bulgaria        |          |
| Canada          | 10      | 12   | 10   | 13   | 8    | 14                   | 16   | 13   | 12   | 10   | 10                    | 13   | 9    | 14   | 10   | 12                  | 11   | 7    | 16   | 10   | 9              | 10   | 7    | 12   | 8    | Canada          |          |
| Chile           | 36      | 35   | 35   | 42   | 38   | 34                   | 34   | 41   | 48   | 50   | 27                    | 26   | 24   | 26   | 20   | 36                  | 31   | 26   | 41   | 37   | 45             | 45   | 43   | 47   | 45   | Chile           |          |
| China           | 25      | 18   | 13   | 14   | 20   | 3                    | 2    | 2    | 2    | 7    | 51                    | 45   | 46   | 35   | 37   | 26                  | 18   | 15   | 15   | 18   | 25             | 25   | 19   | 16   | 22   | China           |          |
| Colombia        | 51      | 54   | 58   | 52   | 54   | 46                   | 41   | 51   | 50   | 52   | 53                    | 56   | 58   | 56   | 56   | 45                  | 53   | 56   | 47   | 52   | 56             | 58   | 58   | 56   | 56   | Colombia        |          |
| Croatia         | 58      | 59   | 61   | 60   | 60   | 56                   | 57   | 56   | 55   | 45   | 56                    | 57   | 56   | 58   | 59   | 61                  | 63   | 62   | 63   | 63   | 43             | 46   | 46   | 49   | 48   | Croatia         |          |
| Cyprus          | -       | 37   | 41   | 41   | 30   | -                    | 28   | 22   | 19   | 13   | -                     | 22   | 28   | 32   | 21   | -                   | 50   | 53   | 52   | 35   | -              | 40   | 41   | 42   | 38   | Cyprus          |          |
| Czech Republic  | 27      | 28   | 29   | 33   | 33   | 20                   | 19   | 16   | 17   | 16   | 29                    | 29   | 27   | 34   | 36   | 30                  | 34   | 32   | 37   | 38   | 26             | 28   | 30   | 31   | 32   | Czech Republic  |          |
| Denmark         | 6       | 7    | 6    | 8    | 2    | 22                   | 20   | 26   | 26   | 21   | 8                     | 7    | 6    | 6    | 4    | 6                   | 8    | 3    | 7    | 1    | 2              | 4    | 3    | 3    | 2    | Denmark         |          |
| Estonia         | 31      | 30   | 31   | 35   | 28   | 39                   | 44   | 32   | 44   | 35   | 20                    | 23   | 21   | 27   | 19   | 34                  | 32   | 27   | 33   | 27   | 33             | 29   | 32   | 34   | 33   | Estonia         |          |
| Finland         | 20      | 15   | 16   | 15   | 13   | 47                   | 45   | 43   | 35   | 43   | 21                    | 16   | 15   | 17   | 16   | 21                  | 13   | 16   | 13   | 13   | 5              | 6    | 6    | 5    | 4    | Finland         |          |
| France          | 32      | 31   | 28   | 31   | 32   | 25                   | 24   | 30   | 34   | 32   | 52                    | 52   | 39   | 48   | 46   | 37                  | 40   | 31   | 38   | 43   | 15             | 12   | 12   | 9    | 13   | France          |          |
| Germany         | 12      | 13   | 15   | 17   | 17   | 8                    | 7    | 12   | 9    | 5    | 19                    | 21   | 19   | 22   | 24   | 15                  | 16   | 19   | 26   | 25   | 10             | 9    | 11   | 10   | 11   | Germany         |          |
| Greece          | 56      | 57   | 57   | 58   | 49   | 58                   | 61   | 61   | 60   | 55   | 59                    | 61   | 61   | 60   | 52   | 57                  | 57   | 59   | 58   | 51   | 38             | 39   | 40   | 41   | 39   | Greece          |          |
| Hong Kong SAR   | 1       | 1    | 2    | 2    | 5    | 5                    | 11   | 9    | 10   | 28   | 1                     | 1    | 1    | 1    | 1    | 1                   | 1    | 1    | 2    | 2    | 21             | 20   | 23   | 22   | 14   | Hong Kong SAR   |          |
| Hungary         | 46      | 52   | 47   | 47   | 47   | 26                   | 36   | 39   | 46   | 19   | 54                    | 54   | 48   | 45   | 47   | 56                  | 60   | 58   | 56   | 59   | 39             | 41   | 39   | 39   | 41   | Hungary         |          |
| Iceland         | 23      | 20   | 24   | 20   | 21   | 29                   | 39   | 57   | 54   | 58   | 17                    | 8    | 16   | 15   | 17   | 27                  | 24   | 22   | 19   | 15   | 17             | 17   | 17   | 13   | 17   | Iceland         |          |
| India           | 41      | 45   | 44   | 43   | 43   | 16                   | 18   | 21   | 24   | 37   | 47                    | 48   | 50   | 46   | 50   | 31                  | 29   | 29   | 30   | 32   | 58             | 60   | 56   | 55   | 49   | India           |          |
| Indonesia       | 48      | 42   | 43   | 32   | 40   | 37                   | 33   | 27   | 25   | 26   | 32                    | 30   | 36   | 25   | 31   | 39                  | 30   | 35   | 20   | 31   | 57             | 59   | 59   | 53   | 55   | Indonesia       |          |
| Ireland         | 7       | 6    | 12   | 7    | 12   | 6                    | 4    | 11   | 6    | 12   | 13                    | 9    | 13   | 11   | 13   | 2                   | 3    | 10   | 3    | 5    | 23             | 19   | 21   | 23   | 23   | Ireland         |          |
| Israel          | 21      | 22   | 21   | 24   | 26   | 31                   | 31   | 37   | 40   | 39   | 22                    | 24   | 20   | 30   | 27   | 23                  | 22   | 18   | 21   | 26   | 14             | 16   | 13   | 18   | 20   | Israel          |          |
| Italy           | 35      | 44   | 42   | 44   | 44   | 36                   | 38   | 47   | 53   | 42   | 50                    | 53   | 53   | 53   | 57   | 35                  | 45   | 44   | 42   | 45   | 32             | 33   | 31   | 32   | 30   | Italy           |          |
| Japan           | 26      | 26   | 25   | 30   | 34   | 18                   | 14   | 15   | 16   | 11   | 37                    | 35   | 41   | 38   | 41   | 29                  | 35   | 36   | 46   | 55   | 11             | 14   | 15   | 15   | 21   | Japan           |          |
| Jordan          | 53      | 56   | 52   | 57   | 58   | 57                   | 62   | 62   | 62   | 62   | 44                    | 49   | 43   | 43   | 45   | 40                  | 47   | 39   | 35   | 46   | 52             | 57   | 54   | 58   | 58   | Jordan          |          |
| Kazakhstan      | 47      | 32   | 38   | 34   | 42   | 52                   | 54   | 49   | 45   | 48   | 31                    | 19   | 25   | 21   | 29   | 44                  | 23   | 34   | 29   | 34   | 48             | 43   | 42   | 43   | 51   | Kazakhstan      |          |
| Korea Rep.      | 29      | 29   | 27   | 28   | 23   | 21                   | 22   | 20   | 27   | 27   | 26                    | 28   | 29   | 31   | 28   | 48                  | 44   | 43   | 34   | 28   | 22             | 24   | 18   | 20   | 16   | Korea Rep.      |          |
| Latvia          | 37      | 40   | 40   | 40   | 41   | 51                   | 53   | 53   | 52   | 53   | 30                    | 36   | 33   | 33   | 32   | 43                  | 39   | 40   | 43   | 44   | 37             | 35   | 37   | 35   | 37   | Latvia          |          |
| Lithuania       | 30      | 33   | 32   | 29   | 31   | 45                   | 42   | 36   | 39   | 33   | 24                    | 34   | 31   | 29   | 33   | 28                  | 33   | 30   | 23   | 24   | 29             | 30   | 29   | 30   | 34   | Lithuania       |          |
| Luxembourg      | 11      | 8    | 11   | 12   | 15   | 7                    | 3    | 4    | 4    | 8    | 12                    | 15   | 17   | 10   | 12   | 9                   | 6    | 8    | 12   | 17   | 24             | 22   | 24   | 25   | 24   | Luxembourg      |          |
| Malaysia        | 19      | 24   | 22   | 22   | 27   | 11                   | 13   | 8    | 11   | 9    | 18                    | 25   | 23   | 24   | 30   | 14                  | 19   | 17   | 18   | 29   | 31             | 32   | 33   | 28   | 31   | Malaysia        |          |
| Mexico          | 45      | 48   | 51   | 50   | 53   | 23                   | 30   | 35   | 28   | 38   | 46                    | 51   | 54   | 52   | 55   | 42                  | 36   | 48   | 49   | 48   | 53             | 55   | 55   | 57   | 57   | Mexico          |          |
| Mongolia        | 60      | 62   | 62   | 62   | 61   | 59                   | 60   | 48   | 58   | 59   | 55                    | 60   | 57   | 59   | 53   | 58                  | 62   | 61   | 61   | 57   | 60             | 62   | 62   | 62   | 62   | 62              | Mongolia |
| Netherlands     | 8       | 5    | 4    | 6    | 4    | 9                    | 9    | 6    | 13   | 1    | 15                    | 12   | 8    | 9    | 11   | 10                  | 4    | 6    | 4    | 4    | 7              | 8    | 9    | 8    | 9    | Netherlands     |          |
| New Zealand     | 16      | 16   | 23   | 21   | 22   | 41                   | 32   | 33   | 36   | 40   | 4                     | 5    | 7    | 8    | 8    | 13                  | 20   | 28   | 22   | 30   | 20             | 23   | 25   | 24   | 25   | New Zealand     |          |
| Norway          | 9       | 11   | 8    | 11   | 7    | 32                   | 48   | 40   | 32   | 30   | 6                     | 6    | 5    | 7    | 6    | 8                   | 7    | 5    | 8    | 8    | 6              | 5    | 4    | 7    | 6    | Norway          |          |
| Peru            | 54      | 55   | 54   | 55   | 52   | 50                   | 50   | 55   | 41   | 51   | 41                    | 43   | 47   | 49   | 40   | 50                  | 55   | 51   | 55   | 50   | 59             | 61   | 61   | 61   | 60   | Peru            |          |
| Philippines     | 42      | 41   | 50   | 46   | 45   | 38                   | 26   | 50   | 38   | 44   | 36                    | 37   | 44   | 41   | 42   | 24                  | 28   | 38   | 32   | 33   | 55             | 54   | 60   | 59   | 59   | Philippines     |          |
| Poland          | 33      | 38   | 34   | 38   | 39   | 27                   | 27   | 18   | 18   | 29   | 34                    | 44   | 40   | 44   | 43   | 32                  | 37   | 37   | 36   | 40   | 34             | 34   | 34   | 36   | 35   | Poland          |          |
| Portugal        | 39      | 39   | 33   | 39   | 37   | 48                   | 51   | 42   | 43   | 41   | 48                    | 40   | 34   | 37   | 34   | 46                  | 46   | 33   | 45   | 41   | 28             | 27   | 26   | 29   | 27   | Portugal        |          |
| Qatar           | 13      | 17   | 14   | 10   | 14   | 2                    | 8    | 5    | 3    | 6    | 5                     | 11   | 10   | 5    | 7    | 20                  | 12   | 13   | 10   | 11   | 41             | 38   | 38   | 40   | 40   | Qatar           |          |
| Romania         | 49      | 50   | 49   | 49   | 51   | 42                   | 49   | 34   | 49   | 46   | 43                    | 47   | 51   | 51   | 49   | 49                  | 52   | 52   | 51   | 54   | 42             | 50   | 49   | 48   | 47   | Romania         |          |
| Russia          | 44      | 46   | 45   | 45   | 50   | 49                   | 46   | 38   | 31   | 47   | 39                    | 46   | 52   | 47   | 48   | 52                  | 51   | 54   | 53   | 58   | 36             | 36   | 35   | 37   | 42   | Russia          |          |
| Saudi Arabia    | -       | 36   | 39   | 26   | 24   | -                    | 21   | 23   | 30   | 20   | -                     | 31   | 30   | 18   | 22   | -                   | 38   | 45   | 25   | 19   | -              | 44   | 44   | 38   | 36   | Saudi Arabia    |          |
| Singapore       | 4       | 3    | 3    | 1    | 1    | 4                    | 6    | 7    | 5    | 3    | 3                     | 3    | 3    | 3    | 5    | 5                   | 10   | 11   | 5    | 6    | 8              | 7    | 8    | 6    | 7    | Singapore       |          |
| Slovak Republic | 40      | 51   | 55   | 53   | 57   | 44                   | 52   | 46   | 42   | 49   | 42                    | 55   | 55   | 57   | 60   | 38                  | 54   | 60   | 60   | 61   | 40             | 42   | 45   | 44   | 46   | Slovak Republic |          |
| Slovenia        | 43      | 43   | 37   | 37   | 35   | 43                   | 47   | 29   | 33   | 36   | 45                    | 42   | 42   | 39   | 38   | 53                  | 48   | 47   | 40   | 39   | 30             | 31   | 28   | 27   | 29   | Slovenia        |          |
| South Africa    | 52      | 53   | 53   | 56   | 59   | 54                   | 58   | 59   | 59   | 61   | 40                    | 50   | 49   | 50   | 54   | 47                  | 41   | 46   | 44   | 56   | 54             | 56   | 57   | 60   | 61   | South Africa    |          |
| Spain           | 34      | 34   | 36   | 36   | 36   | 30                   | 35   | 31   | 29   | 31   | 49                    | 38   | 38   | 40   | 44   | 41                  | 42   | 42   | 39   | 42   | 27             | 26   | 27   | 26   | 26   | Spain           |          |
| Sweden          | 5       | 9    | 9    | 9    | 6    | 17                   | 17   | 24   | 21   | 22   | 11                    | 14   | 11   | 16   | 14   | 4                   | 9    | 4    | 6    | 3    | 4              | 3    | 5    | 4    | 1    | Sweden          |          |
| Switzerland     | 2       | 2    | 5    | 4    | 3    | 10                   | 15   | 25   | 23   | 18   | 2                     | 2    | 2    | 4    | 2    | 3                   | 5    | 9    | 9    | 9    | 3              | 1    | 2    | 2    | 3    | Switzerland     |          |
| Taiwan, China   | 14      | 14   | 17   | 16   | 11   | 15                   | 12   | 14   | 15   | 17   | 9                     | 10   | 12   | 12   | 9    | 16                  | 15   | 20   | 14   | 12   | 19             | 21   | 22   | 19   | 15   | Taiwan, China   |          |
| Thailand        | 28      | 27   | 30   | 25   | 29   | 13                   | 10   | 10   | 8    | 14   | 23                    | 20   | 22   | 20   | 23   | 25                  | 25   | 25   | 27   | 23   | 49             | 49   | 48   | 45   | 44   | Thailand        |          |
| Turkey          | 38      | 47   | 46   | 51   | 46   | 35                   | 43   | 52   | 51   | 57   | 38                    | 41   | 45   | 55   | 51   | 33                  | 43   | 41   | 48   | 36   | 44             | 48   | 50   | 46   | 43   | Turkey          |          |
| UAE             | 15      | 10   | 7    | 5    | 9    | 12                   | 5    | 3    | 7    | 4    | 7                     | 4    | 4    | 2    | 3    | 11                  | 2    | 2    | 1    | 7    | 35             | 37   | 36   | 33   | 28   | UAE             |          |
| Ukraine         | 59      | 60   | 59   | 54   | 55   | 60                   | 55   | 58   | 56   | 54   | 57                    | 59   | 59   | 54   | 58   | 60                  | 59   | 55   | 50   | 49   | 50             | 53   | 53   | 52   | 54   | Ukraine         |          |
| United Kingdom  | 18      | 19   | 20   | 23   | 19   | 28                   | 29   | 45   | 22   | 24   | 16                    | 17   | 18   | 19   | 18   | 18                  | 21   | 21   | 31   | 20   | 16             | 15   | 10   | 14   | 12   | United Kingdom  |          |
| USA             | 3       | 4    | 1    | 3    | 10   | 1                    | 1    | 1    | 1    | 2    | 25                    | 27   | 26   | 23   | 26   | 7                   | 14   | 12   | 11   | 14   | 1              | 2    | 1    | 1    | 5    | USA             |          |
| Venezuela       | 61      | 63   | 63   |      |      |                      |      |      |      |      |                       |      |      |      |      |                     |      |      |      |      |                |      |      |      |      |                 |          |